CoreFiling

COREFILING LIMITED - G-CLOUD 11

BEACON SERVICE DEFINITION

INTRODUCTION

About CoreFiling

The CoreFiling vision

Regulatory compliance is one of the fastest-growing challenges facing the corporate world today. At CoreFiling, we believe that CFOs deserve accurate and timely financial information. We believe that creating, reviewing and managing regulatory information should be straightforward and quick. We believe that CFOs and their professional advisers should be able to meet their compliance obligations without complicated validation and assurance processes.

Conversely we believe that those responsible for supervising regulated organisations need to be able to gain insight into the information being provided quickly, easily and accurately.

CoreFiling has been providing straightforward solutions for online filing for over twelve years. Known for its high quality modelling, data validation and development services, CoreFiling also provides XBRL consulting and enhanced data management to filers, regulators, exchanges and the financial community.

CoreFiling's True North Data Platform provides enterprise-strength XBRL processing. The flagship True North validator is used by leading regulators around the world. Boasting world-leading XBRL developers, CoreFiling products are regarded by many as the "gold standard" in this field.

1.1   About the company

The CoreFiling Group is privately-held, with a substantial history in the successful design, publication and validation of XML and XBRL. Our success is based on tools and services created with an uncompromising commitment to engineering excellence.

The company is an active member of the XBRL jurisdictions and working groups which promote the adoption of the standard and oversee its development.

The company has pioneered a number of innovations both as a result of our work with clients and stemming from our research and development activities.

CoreFiling traded under the DecisionSoft name prior to 2005

CoreFiling Limited

Osney Mead House Osney Mead, Oxford, OX2 0FA, United Kingdom
Registered in England number 3412339

Phone: +44 (0) 1865 203192

Email: admin@corefiling.com

Web: www.corefiling.com

COREFILING AND G-CLOUD 11

CoreFiling has worked with government departments, notably HMRC, Companies House, the Bank of England and the FCA in the UK for many years providing high quality technology and consulting solutions to deliver innovation and simplify technology.

1.2   Beacon for the Filer

Beacon is CoreFiling's cloud-based, application which enables organisations to ensure that reports are accurate and valid prior to submission to their regulator. Beacon lets users explore and understand the data in a filing and verify that it meets the relevant technical specifications and passes the local filing rules.

Should a report contain errors, Beacon provides collaboration capability to enable data preparation teams to work to eradicate those errors prior to submission. Assurance that a report is error free contributes significantly to reducing the burden of regulation by saving time, effort and money along the data preparation supply chain.

Beacon provides users with the confidence that the data being submitted will be accepted first time, every time.

- Achieve error-free regulatory reporting (XII certified)
- Automatically check for possible reporting errors
- Quickly identify the cause of 'difficult to spot' validation errors
- Instantly collaborate with all your team members

1.3   Beacon for the Regulator

Beacon provides a valuable addition to the regulator's supervisory toolset. A user of Beacon can view all of the content of an XBRL filing in a clear and simple way. Collaborative discussion threads can also contribute to investigation of reports by enabling supervisors and inspectors to focus in on particular areas of concern within the data from an overall content perspective down to the individual data items which make up a report.

Beacon also allows users to compare different versions of a filing, so they can focus on just the changes between versions, speeding up review cycles.

Beacon is part of CoreFiling True North Data Platform.